## Zuri Group to put \$ 20-25 m in e-commerce

Deccan Herald Date: 5th Sep, 2013

## Zuri Group to put \$20-25 m in e-commerce venture

BANGALORE, DHNS: Owners of hotel and resort chains Zuri Group on Wednesday said it would invest \$20-25 million in three years in its newly formed e-commerce business.

The e-commerce startup is targeted at the needs of corporate organisations looking to source office supplies in India. Zoffio.com aims to be the destination of choice for all office needs like stationery, paper products, office machines, digital products like printers and laptops, travel accessories, office utilities, corporate gifts, and customised products.

The company, at present, has from two offices and warehouses in Bangalore and Delhi with staff strength of 80 employees.

CEO & Founder of Zoffio.com Abhishek Kamani said, "We thought of e-commerce to cater to office supplies as this market of \$20 billion is entirely untapped."

It will target three categories of customers. Firstly, it will target individuals and business owners with less than 15 employees; secondly it will look at small and medium enterprises with 15-100 employees and lastly, it will look at business from MNCs.